# RG 104, 8NS-104-94-077 Box 6

8NS-104-94-077, Miscellaneous Correspondence & Memos, 1897-1994

Correspondence with the Public



fory to lose up yr. Title / I. took me 15 years to Memrize the Denous Zip Cole! 1982 Eleven

Our co-workers at the Denver Mint have forwarded to Bureau headquarters your suggested change in the design of the Roosevelt dime.

We appreciate your thoughtfulness in sharing these ideas and the time and effort you have put into preparing the drawings you forwarded. This particular design is eligible for a change, having been in effect for more than the required 25 years a design must serve before it can be changed. However, no consideration is being given the adoption of new designs for any of our circulating coins at this time. Many things must be curtailed due to budgetary restrictions and this is one of the areas where some restraint can be employed. Changes almost always involve decisions on the type of competition to be held, mechanical and technical problems, and experimental work to be accomplished in transferring the design to metal, all of which add to the overall cost.

We are returning your design. Perhaps at some time in the future when a national competition is held, you will want to submit your ideas for consideration.

Sincerely,

(Signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

cc: Denver (Tito)

Larry B. Foster 731 S. Poplar Centralia, Illinois 62801

Dear Larry:

Our co-workers at the Denver Mint have forwarded to Bureau headquarters your suggested change in the design of the Roosevelt dime.

We appreciate your thoughtfulness in sharing these ideas and the time and effort you have put into preparing the drawings you forwarded. This particular design is eligible for a change, having been in effect for more than the required 25 years a design must serve before it can be changed. However, no consideration is being given the adoption of new designs for any of our circulating coins at this time. Many things must be curtailed due to budgetary restrictions and this is one of the areas where some restraint can be employed. Changes almost always involve decisions on the type of competition to be held, mechanical and technical problems, and experimental work to be accomplished in transferring the design to metal, all of which add to the overall cost.

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Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

cc: Denver (Tito)

KECEMEN

JUL 2 1982

U. S. MINT AT DENVER

My mame in Larry D. Foster, I am a coin collector and I have made a Now Design for the Roosevett Dime, I have put I torch as for symbols in 5 to 0 of the plants on loth sides of the track, and put the ment mark beside the Left touch.

Larry B. Frater

100 2

RECEIVED

JUL 26 1982

SUPERINTENDE

Jason Ross 1329 - 8th Avenue N Fort Dodge, Iowa 50501

Dear Jason:

Our co-workers at the Denver Mint have forwarded to Bureau headquarters in Washington, D. C., your questions about coins and currency.

We are going to forward a copy of your letter to the Bureau of Engraving and Printing, the Treasury agency which manufactures paper money, so your questions on that subject can be answered. They will reply directly to you.

A description of the coinage operations and a brief history of the Bureau of the Mint and our field offices are contained in the little packet we have enclosed. We have added a photocopied section from our Annual Report to show you what denominations the Mints have produced since the national coinage was established in 1792. Only six denominations are now current: the dollar, half dollar, quarter dollar, dime, 5-cent and 1-cent pieces. As you will note, we never have had a 75¢ piece. The highest denomination manufactured for circulation has been the \$20 gold piece. The Mint produced a special commemorative \$50 gold coin by Act of Congress for the sponsors of the Panama-Pacific International Exposition in 1915 but this was only for collectors and was never intended for circulation.

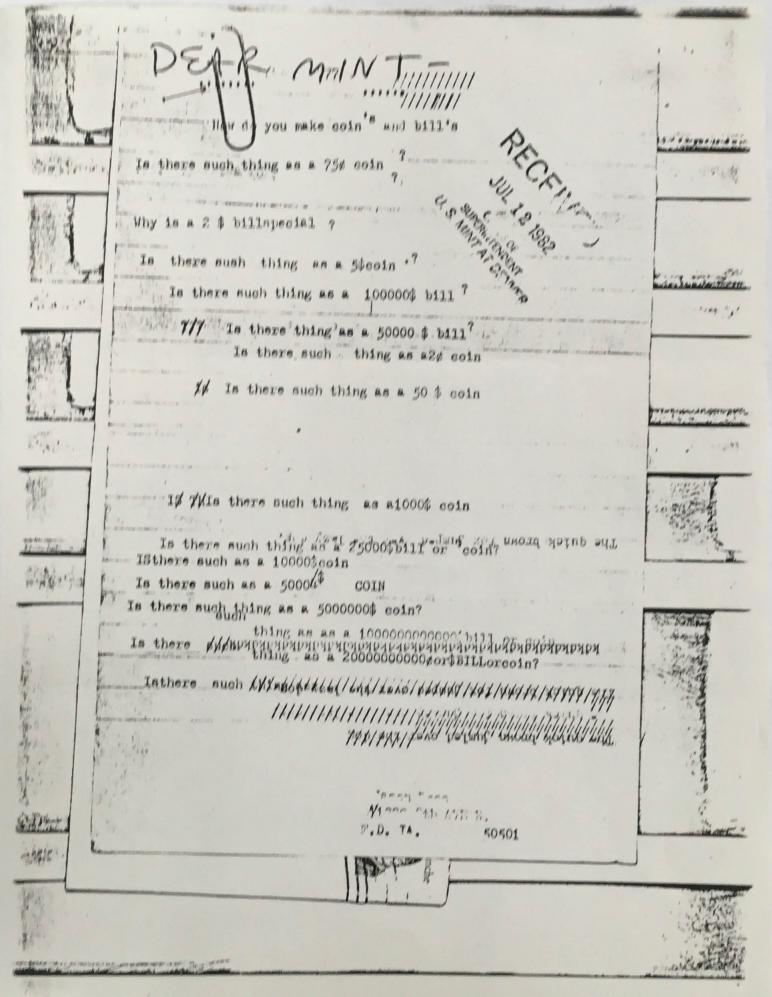
We appreciate your interest in our monetary system and hope you will enjoy the information which comes to you about it.

Sincerely.

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

Cc: Denver (Tito)



RECEIVED

JUL 26 1982

Mrs. Anne Connelly 537 Avenue A, Apt. 534 Bayonne, New Jersey 07002

U S MINT AT DENVER

Dear Mrs. Connelly:

The inquiry addressed to our Denver facility has been forwarded to Bureau headquarters for possible assistance.

The pencil rubbings you enclosed are not, as you know, United States coins nor were they produced or distributed by the United States Mint. They are souvenir-type items produced mainly for the tourist trade.

We phoned one of the wholesale distributors of souvenirs in this area and received some interesting facts. We were told that this particular type was quite popular many years ago but due to the increasingly high costs of metal and production, it has gradually faded from the scene. A gentleman at a local coin shop with whom we also talked, had no knowledge of a collector's group interested in these pieces or their value as collectors' items, and neither party was able to say when they might have been manufactured, e. g., the time span. We suggest that should you care to pursue the matter, you write to COIN WORLD, 911 Vandermark Road, Sidney, Ohio 45365 for current data in this regard. This numismatic journal is a clearing house for all sorts of coin-related items and may be able to give you further assistance.

We have enjoyed doing this bit of research on your "Lucky Coins" and hope the facts we developed will be interesting and helpful.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

vcc: Denver (Tito) Mint - EHay den - 7-20-82

PECENTO Cyl 534 1111 10 1082 Buyonn ho 07002 To Whom it has Concerni, I am enclosing a copy of a Lucky Penny & a Judy hacket That I have in my forsession for guile some time. Will you please let me know at about when They have been geven out as Donvenir as I have Them for about 60 yrs

is ho date? + there Them, they are about the sign I have emeloned x The fenny looks an if It hunde of Capper I halp to Scrottle them as they Condition, Will appreciate gne me Ibank you men Connelly 537 aug a Cest 534. Bayonne h J. 07002

July Penny & Souvenin Justy mikel Hi! Glad to assist and frice Elways Level You Opsies I he replies for town files. The stees town below The stees town feath,

a Note

RECEIVED

JUL 22 1982

OFFICE OF
SUPERINTENDENT

The letter of July 3rd you addressed to the Denver Mint has been forwarded to Bureau headquarters for attention. In response thereto the following is submitted:

- 1. and 2. The normal ratio of nickel to copper in the 5-cent piece has been 75% copper and 25% nickel since the introduction of this piece in 1866. The only exception has been from October 1, 1942 through December 31, 1945, when the composition was changed to 56% copper, 35% silver and 9% manganese. Due to the placement of copper and nickel on the strategic list of critical metals during World War II, the Mint was directed to change the composition of both the 5-cent piece and the cent.
- 3. Production of the new copper-plated cents commenced early in 1982. They are being manufactured at West Point, N.Y., and San Francisco. The Mints at Philadelphia and Denver are scheduled to begin production in October of this year. Until then, Philadelphia and Denver will be manufacturing the 95% copper-5% zinc cents.

Both types are circulating simultaneously. The copper-plated cents are identical in size, shape, color and design to the predominantly copper cents but are somewhat lighter, having a standard weight of 2.50 grams as opposed to the 3.11 gram standard weight of the copper cent.

4. The new copper-plated zinc cent contains 2.4% copper and 97.6% zinc.

July 16, 1982

RECEIVED
JUL 22 1982

SUPERINTENDENT

S. MINT AT DEALVER

Mr. James S. Kryzak P. O. Box 555 Lyle, Washington 98635

Dear Mr. Kryzak:

The letter of July 3rd you addressed to the Denver Mint has been forwarded to Bureau headquarters for attention. In response thereto the following is submitted:

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4. The new copper-plated zinc cent contains 2.4% copper and 97.6% zinc.

- 5. The core of the new cent is an alloy of ainc with 0.8% copper. The outer surface of the planchet or blank, including the edge, is barrel electroplated with copper.
- 6. We do not have single coins at our disposal for an exchange such as you wish. Your 1959-D cent is returned herewith.

Sincerely,

IS/ F.R. Deleo
Francis B. Frere
Assistant Director of the Mint

for Marketing

Enclosure-1959-D cent Mint mark data sheet

cc: Denver

RECEIVED
JUL 12 1982

W. S. MERINTENDENT

Mr. James S. Kryzak P. O. Box 555 Lyle, Washington 98635

July 3, 1982

United States Government Mint Denver, Colorado Department

Dear Sirs.

Perhaps you will be able to help me with the following questions:

- 1. What is the established ratio of nickle to copper in Jefferson nickles?
- 2. And has this ratio been changed at any time in the last forty years; and if so, what were the changes and when? War
- 3. Are all 1982 Lincoln pennys the zinc variety or are there a number of them which are the old standard copper variety?
- 4. What is the ratio of zinc to copper in the new generation Lincoln penny?
- 5. Is the new Lincoln penny zinc and copper alloyed or is the copper electroplated on a wafer of zinc?
- 6. I have enclosed a common copper penny. Will you please send me one of the new zinc Lincoln pennys?

Thank you for your help with these requests.

Respectfully yours.

Mr. James S. Kryzak

Dear Si- Texarbana, ark Blear Sir: Could you inform me the value of a Colorado Dollar, World's Fair-1933, made of one ounce of pure silver, and incased in plastic. I wrote to the Historical Society there, but didn't have a proper address, and didn't get a reply. Is there a book published that would give me the current value of ald cons, such as the first 2¢ pieces. Mrs. Zella Stogsdill. 526 Ida Jejarbana, ark. 75502

REC

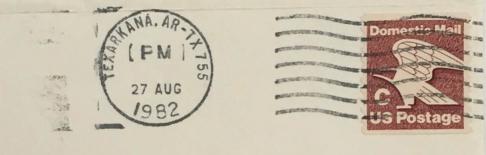
AUG 3 1 1982

SUPERINTENDENT
U. S. MINT AT DENIFER



ZIP CODE

Zelea V. Stogsdell 526 Ida St. Deparkana, Arkansas 75502



United States Mint ? E. Colfax? Denver, Colo.

808203?



Vilhin circle, eagle grasps heron is talons, between a around barder, Ealtes \* in \* Debio \* Est unc as reverse of No. 852.

Copper, Stat 24. Only 50 struck. Very rore. \_ 90.00



issue as obverse of No. 864.
Index legand, within border circle, Continental Currency,
775 \*1 ocross, Seal / Whole Assumet / Issued. /
0.000 / Nov. 29th

Widto Motol, Size 24. Only 50 struck. Very rare. 90.00

izane as abverse of No. 864. same as revenue of No. 863.

4 Copper, More than 4 mm. shick, Very rore. \_ 90.00

### CONFEDERATION DOLLAR





is piece. Elder again used the Confederation vignette appears on the \$40 bills issued by the Continental ass 1778-1779.

Confederation in ribbon around lower border; clauds and apper border; helow clouds, all-seeing eye costs; down upon flaming alter; in circle around alter, 13. st-pointed stars; beaded border.

tender lagend, Communited Correctly. \* 1778 \*; across ter, Sext. / Whole Amount / Issaud. / 60,965,269 34/90 paril J 1th

## COLORADO SI CENTURY OF PROGRESS. DOLLARS 1933

Colorado State Legislature falled to appropriate funds for participation in Centery of Progress Exposition, Chicago, 1933. Many Deriver and other civic organizations, knowing that 32 or more other states were to have official autilities, believed that Colorado's non-appearance would be detrimental to its industrial welfare.

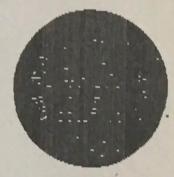
About \$60,000 was estimated to be necessary to assure proper representation and only about 30 days then remained in which to raise R. A plan to produce and self "Colorado Dollars" was devised and adopted by Colorado Centery of Progress Commission to accomplish this objective."

On Feb. 1, 1933, Commission announced that one-mass alless of pure silver would be said at \$1 each, allere costing but 28 cauts on annote at that thee. Next day Gov. Ed C. Johnson of Colorado purchased first token and general sale was started throughout state. The discs were advertised and said elsewhere by Colorado State Board of Immigration, Desver, for \$1.25 each.

Planchets were made by Sacks-Lawler Co., Denver. The H. H. Tammen Co., also of Denver, struck the pieces. All have plate edge. First three types have leave letters and figures. Type IV is embassed.

#### TYPE I





Only 300 issued. Mocad on sale Feb. 2, these were sold quickly to members of Chamber of Commerce and of Derree Real Estate Eschange and to their friends.

Obv. Setween two circles, \* A Century of Fragress \* above and Souvenir below; State Seal within laner circle; above, Calarado

Rev. Within circle, exceed \* One Avdp. Ounce Fine Silver \*; below, 1933; ocrose, in center, Silver / Will Rentore / Prosperity / to / Colonado

867. Silver, Size 24 Rore.

125.00

#### TYPE II



Scale of this type started Feb. 6, 1933. Of 2000 struck, only 700 were issued and remainder method down for striking of fourth and final type. Same writers have reparted that 2700 were struck. The 2000 figure is that of the Colorado State Board of Immigration. All reports agree on the 700 figure.

Olare. Some on Yypre L.

Rev. Some as Type I, except to Colorado amitted. These words eliminated became they tended to localize importance of aliver.

### TYPE HI





Scale began Feb. 16. Of 2000 struck, those unsold were melted (number websern to outhors), together with Type II places and issued, and aliver used to sinke Type IV.

Obv. Between two circles \* One Ownce of Pare Silver \* above, Souvenir below; State Seni within lower circle; obove, Colorado

Rev. Between two circles, around, A Century of Progress above; Warld's 1933 Felir below. Within laner circle, Use / Silver / to Restore / Prosperity / Trade Mark / Cala.

869. Silver. Size 25. Very scarce. \_\_\_\_\_ 75.00

#### TYPE IV





Trained struck reported to have been 10,000. Numbers issued and molted (if any melted) unknown to the authors. Mining passes on obverse of this type is somewhat similar to that an isolar Dollars of more than 30 years before. Calarada data not appear above Seal on reverse of Type IV.

Obv. Witten circle, inlaing scants; below. Use Silver to / Restore / Prosperitys within circle card headed border, \* Contery of Progress \* above; 1833 \* World's Felir \* 1933 heles

Rev. Within circle, Senta Sent, Trade Mark below, outside around, between circle and beaded border, \*\*\* One \*
Ownce \* of \* Pare \* Silver \*\*\* above; Colorado below.

# UNITED NATIONS MONETARY PATTERNS





Idea for an international cointage was conceived by Mayor A. Kosoff and Hans M. F. Schulman in 1945 when the United Nations came into being, their thought being that if all no lians had a common currency in addition to a common language (a subject their being discussed), they could war together in greater learmony.

Korl Gruppe designed a pattern, using Kosoff's suggestion of a Four Freedoms reverse. In 1946 Medallic Art Co., New York, struck 313 specimens in 23.95 learns gold and 1000 such in silver and branze.

A gold place was to leave been presented to Trygra Lie, the-U.N. ascretary-general, on steps of City Holl, New York City. It was haped that after the New York presentation, the manuscript would be referred to an appropriate U.N. committee or to the World Bank and some action, leading to an interchangeable coinage, taken. The presentation, iterrever, was no made.

A specimen lead been sent to the Director of the Mist, who apposed its use, stating that it was Treasury Department poles to discourage manufacture of any item which looked so much like a color. The plan was dropped while in its ambryonic step-and dies were destroyed, according to Kastiff. The issuers had in mind a 1-ducat size coin. The puttern struck was not necessarily to be catefainted as a standard,

Oby, Flags, L to r., of France, England, United States, U.S.S & and National China (the Big Five); above, Monetary Unity World France; below, United Matters / Essal - Oscalar 1946

Rey. Four cillegarical figures around (at positions of 12, 3, 4 and 9 o'clock) representing the Four Freedoms; obove freedom; in center, around, Religion • Want • Speech • Four •

871, Silver, Size 23, Scorce. 32,50 872, Brown, Scorce. 22,50 873, Gold, 900 fine. Very scorce. 125,00

### Section C

### LOYAL NATIONAL LEAGUE UNDATED: CIRCA 1361

The Loyal National League was organized in early 1961 by Northern policies to countered propaganda of the Copper beard servement by Southern sympathizers in the border areas of Missouri, Kentudy, southern fillings and southern Obio.

Leagues, formed in serveral northern cities, had as their per pose the implanting of loyalty and the ranking out of do loyalty to the federal government; Loyal Nasianal League

DECEIVED

NOV 8 1982

SUPERINTENDENT US MINT AT DENVER

Mr. Duane M. Greutman 2801 So. Alaska Place Seattle, Washington 98108

Dear Mr. Greutman:

Thank you for the suggestion for circulating the Anthony dollar coin contained in your recent letter to the Denver Mint.

One of the objectives in introducing the Anthony dollar was to-make a convenient-sized coin which would circulate. Another objective was to help alleviate the demand for one dollar notes and realize annual savings of approximately \$50 million through reductions in printing, processing, and destruction costs.

There is a continuing demand for the one dollar note and very little demand for the dollar coin. The Department of the Treasury will continue to provide the Nation with a medium of exchange that is in demand and favored by the public. Production of the Anthony dollar coin has been suspended and no further plans are under active consideration at this time.

We appreciate your interest and thoughtfulness in offering to share your suggestion with us.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

e denser

SEP 27 1982

Mr. Director, sir! U. S. MINT AT DENVER

I have developed the plan of the vehicle to refloat the "Susan B. anthony" little dollar of thereby to turn it into the success story of the century. -- (no con, no bull!)

developing this simple plan. Of first importance was to understand why the "Luan B." was such a failure. Secondhy, it was necessary to develop the simple plan of the century to reverse that situation. Shirdly, it was necessary to choose the correct vehicle I insturments which would most likely yield a total neversal of public opinion I use for the "Susan B." -- And do so in short order, with minimal expense, and as nearly as possible with a gero need for repetition of the plan.

Liv, this plan will work! and it will

save my country millions of dollars.

down the pike in this country in the last hundred years. But until it is presented as such to the public, the Lusan &" will continue in demise!

can't help me, please advise me who else I should contact. Thank-you.

Out.#(206)-725-7432

PNB booklet lists groups that aid disabled, elderly

Pacific Northwest Bell has compiled a booklet of Washington state and national organizations which serve the needs of disabled or elderly

The blocklet lists publications, newsletters, bulletiles and contacts of

about 400 brganizations.

Copies of the booklet are available by phone from PNB's consumeraffairs department, 345-8789, or by mail from 1600 Bell Plaza, Room 1804, Seattle, 91891.

# First Time Ever Released!

# 100th Birthday Commemorative





# SEMBIND

## Only \$20 if you order within 30 days!

An exquisite miniature of the famous Roosevelt dime, in solid 24-karat gold, double-dated 1882-1982 to commemorate the Roosevelt Centennial.

Franklin Delano Roosevelt was the only man in history to hold the office of President of the United States more than twice. FDR courageously led our nation out of the greatest depression mankind has ever known. He led all of mankind through history's most terrible war. Now, the United States is celebrating the 100th anniversary of this great American's birth.

### Historic Solid Gold Commemorative, only \$20 \*\*

IM1 has created a stunning miniature of the Roosevelt dime, in solid gold, double-dated 1882-1982. If you act quickly, this historic 24-karat, 9mm gold piece can be yours for just \$20. And, you can take advantage of big discounts when you order in quantity to use as gifts, or to put away as heirlooms to be passed on to future

### Available Only During the Centennial Year. Order Now,

These gold dime commemoratives will only be issued during the Centennial Year, and—our \$20 offering price is guaranteed only for thirty days. Iwo gold dimes, only \$35, 5 for \$75, each in custom-designed collector's cases ready for gift giving. Or, put away a "collector's roll" of 10 solid 24-karat gold pieces for just \$125,

International Mini is not affiliated with any U.S. Government Mint or agency.

WITH EVERY DRDER. An informative biography of FDR and a Certificate of Authenticity certifying the gold sealent of each 24 karat gold piece will be enclosed.

CALL TOLL FREE-USE YOUR CREDIT CARD Operator FM-59, 1-800-345-8502 (In Pa., 1-800-662-5180)

	International Mint, Dept. FM-59 390 Pike Road, Huntingdon Valley, PA 19006
U.S. COLON	Please send me solid FDR 100th Birthday Commemorative Gold piece(s) at these special prices:
	One Gold FDR dime, \$20 plus \$1 postage, insurance & handling
	☐ Two, only \$35 postpaid
	☐ Five, only \$75 postpaid
	Collector's rell. postpaid. (10 gold pieces) only \$125
The same	Reture privilege. If not delighted, I may return my order by insured mail within 14 days and receive a full retund of the purchase price.
3	time acception. For sorts
-	[ ] Englased is \$
Contract of	Enclosed is \$ (check or money order no COD's please) Pa residents and 6% cales (av
The state of	no COD's clease) Par rescreets and the cales fav CHARGE ITI Visa MasterCard
The state of the s	no COO's olease) Pa residents and 6% cales tay
	nn CDD's clease) Par resonants with the sales lay CHARGETTI Visa MasterCard Diners Club American Express
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	nn CDD's clease) Par resonants with the sales lay CHARGETTI Visa MasterCard Diners Club American Express
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	no COD's olease) Paliferiness and 6% sales lay CHARGETTI Visa MasterCard Diners Club American Express Card & Signature
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1	on COO's olease) Par reservoirs soft 6% sales fav  CHARGE ITI Visa MasterCard  Direct Club American Express  Card &  Signature  Print Name  Streat

### THE DEPARTMENT OF THE TREASURY

BUREAU OF THE MINT WASHINGTON, D. C. 20220

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

POSTAGE AND FEES PAID
THE DEPARTMENT OF THE TREASURY



Mr. Tito Rael United States Mint Denver, Colorado 80204

RECFIVED

December 8, 1982

DEC 13 1982

U S MINIT AT DENVER

Mr. Simon F. Mogul Special Events Coordinator Irving Trust Company One Wall Street New York, New York 10015

Dear Mr. Mogul:

The letter you addressed to the U. S. Mint in Denver has been forwarded to Bureau headquarters for reply.

The Olympic silver dollar will be released at some time during 1983 but programming has not yet advanced to the point where we can make a firm statement. No other special events, either cultural or industrial, are anticipated.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

PECEIVED

JAN 3 1983

December 29, 1982

U.S. MINT AT DESIGN

Ms. Jeanie Holstrom Vice President-Cashier Citizens State Bank in Galena Post Office Box 98 Galena, Kansas 66739

Dear Ms. Holstrom:

The letter of December 10th you addressed to the Denver Mint concerning proposed gold coinage has been forwarded to Bureau headquarters for reply.

As you are aware, legislation governing the proposed issuance of coins which may be authorized for the American Eagle program is still pending and no definitive action will be initiated prior to its adoption. The only suggestion we can make at this time is that your callers watch the daily papers for whatever information it is possible to release in the beginning stages. Of course, when the program gets under way, we will be glad to furnish details.

15/ Francis A. De Leo

Francis B. Frere
Assistant Director of the Mint

for Marketing

cc: Denver Mint

### CITIZENS STATE BANK in GALENA

P.O. Box 98 Galena, Kansas 66739

December 10, 1982

DEC 77 1085

U.S. Mint Denver Colorado 80201

### Gentlemen:

We have had customers inquire about the enclosed article pertaining to New U.S. Gold Coins. Any further information concerning this article, when these coins would be available, etc. would be greatly appreciated.

Yours truly,

Citizens State Bank in Galena

Jeanie Holstrom Vice President-Cashier

JH/cm

Enc.

merican Eagle Gold Coin Act in, the new gold coinage act is ident Reagan and the U.S.

ons are that the government Eagle (½ ounce) and a Double sed on the design of the classic orther estimated that this coin stimated 50% to 70% of the

lic awareness will have act on the old series of i -- especially the St.

coin market in the United ns will almost certainly be dvertised and distributed in is new public awareness will act on the old series of U.S. ly the St. Gaudens.

American version of the If Eagle will almost certains on the older true numismuch higher levels. Most who buy the new Double nium over bullion content, fill want to own at least one der U.S. gold coins -- parlens. This, in itself, could older numismatic uncircu-

ion From Gold Confis-

FDIC

i several times in the past, resently has the authority illion coins in an econom-

I'm not predicting that this will happen any time soon, but it is something that every gold investor should keep in mind. Over the longer term, it is certainly a possibility - - a good case can be made for confiscation being a probability - - if economic conditions deteriorate greatly.

Professor Mark Holzer, the U.S. leading authority on government gold policy, makes a compelling argument to invest in semi-numismatic and numismatic U.S. gold coins rather than bullion coins. As he points out, in Roosevelt's gold confiscation of 1935, numismatic gold coins were exempt from confiscation. In any future confiscation they would likely be exempt.

A FULL SERVICE BANK

Phone 316-783-1396 or 316-783-5365

um of 50-60% could well rise to 75-100%. Thus, an uncirculated Double Eagle would sell for \$3395.-3880.

### 5. New U.S. Gold Coins Will Cause A Boom In Old U.S. Gold

As reported in the October issue of Gold Newsletter, Congress will almost certainly approve the issuance of a new American gold coin beginning on January 1, 1984.

There is wide Congressional support for the minting of new American gold coins to be au-

supplies Dry Up

European supplies have dried up, ...on date U.S. gold coins now have a much more legitimate numismatic potential as this market continues to grow.

### 3. Collector Demand Will Increase

U.S. gold coins, which for many years could be purchased by the roll, will now evolve into a market where they are sold by the single coin and date. U.S. gold coins will, thus, become much more interesting to the type coin collectors. A whole new area of investing will develop - - collecting so-called common date U.S. gold coins by the date - - great news for the investor.

### 4. U.S. Gold Premiums Will Increase

U.S. gold coins still sell at ridiculously low prices, compared to other U.S. silver and other gold coins. The important point to keep in mind is that common date U.S. gold coins still trade at a percentage over gold bullion. (For example, the MS60 U.S. St. Gaudens have a present premium of 50-60% and the U.S. Liberty a premium of 40-50%. Compare this to other U.S. numismatic coins. A U.S. \$2.50 1839-D gold coin (a quarter Eagle) at \$400 gold contains approximately \$50 worth of gold. Yet the coin in MS60 condition sells for \$7,500. That's 150 times its gold content value, or a premium of approximately 15,000%.

The Bottom Line: The premiums on U.S. gold coins, even for the higher quality MS63 and MS65, are ridiculously undervalued, compared to most other legitimate U.S. numismatic coins. Thus, you really are getting a double-play investment with high gold content and incredible numismatic growth potential. There's no doubt in my mind that these coins will one day sell for at least several times their gold content.

Take the example of a St. Gauden Eagle that has .97 ounces of fine gold. This coin sells for \$640 per coin (based on \$430 gold). Simply on gold content alone, if the price of gold goes to \$2,000 an ounce, the coin would have a gold content value of \$1940. And, the traditional premium of 50-60% could well rise to 75-100%. Thus, an uncirculated Double Eagle would sell for \$3395,-3880.

### S. New U.S. Gold Coins Will Cause A Boom In Old U.S. Gold

As reported in the October issue of Gold Newsletter, Congress will almost certainly approve the issuance of a new American gold coin beginning on January 1, 1984.

There is wide Congressional support for the minting of new American gold coins to be authorized by the American Eagle Gold Coin Act of 1982. In addition, the new gold coinage act is endorsed by President Reagan and the U.S. Treasury Department.

Present indications are that the government will mint both an Eagle (½ ounce) and a Double Eagle gold coin, based on the design of the classic St. Gaudens. It is further estimated that this coin could capture an estimated 50% to 70% of the

"This new public awareness will have a powerful impact on the old series of U.S. gold coins -- especially the St. Gaudens"

present gold bullion coin market in the United States. Since the coins will almost certainly be minted and widely advertised and distributed in the United States, this new public awareness will have a powerful impact on the old series of U.S. gold coins - - especially the St. Gaudens.

This modern new American version of the Double Eagle and Half Eagle will almost certainly send the premiums on the older true numismatic gold coinage to much higher levels. Most gold bullion investors who buy the new Double Eagle (at a slight premium over bullion content, like the Krugerrand) will want to own at least one basic typeset of the older U.S. gold coins - - particularly the St. Gaudens. This, in itself, could trigger a true boom in older numismatic uncirculated U.S. gold.

### 6. U.S. Gold Protection From Gold Confiscation

As we have explained several times in the past, the U.S. government presently has the authority to confiscate all gold bullion coins in an economic emergency. I want to make it crystal clear that I'm not predicting that this will happen any time soon, but it is something that every gold investor should keep in mind. Over the longer term, it is certainly a possibility - - a good case can be made for confiscation being a probability - - if economic conditions deteriorate greatly.

Professor Mark Holzer, the U.S. leading authority on government gold policy, makes a compelling argument to invest in semi-numismatic and numismatic U.S. gold coins rather than bullion coins. As he points out, in Roosevelt's gold confiscation of 1935, numismatic gold coins were exempt from confiscation. In any future confiscation they would likely be exempt.

Koven Glevre Silo Thony

2 Leaven Con you shed some kill on these coin for the person ? I con't Jend on the on un hat 2 Mene ornbelle

JAN 2 0 1983

Mr. Joseph Lowe P. O. Box 934 Mont Belvieu, Texas 77580

Dear Mr. Lowe:

The letter you addressed to the United States Mint at Denver has been forwarded to Bureau headquarters for response to your inquiry about two medals you wish identified and valued.

The Steam Coinage medal commemorates the first striking of coins at the Mint on a steam press, an epoch in U. S. coinage methods. It has been produced at the Mint for over a century and is available today in bronze for \$2.00 over the counter. It is No. 622 on the enclosed list.

Neither Mint records nor our Army reference point could identify the second medal. However, it appears to be a privately struck piece issued during the World War I period to commemorate some significant service performed by military personnel at Camp Grant. Have you tried writing to the Rockford, Illinois, Chamber of Commerce? Perhaps the Illinois State Historical Society would be able to assist you in locating the information you seek. We are sorry we cannot do so and hope these leads will prove helpful.

The Mint does not appraise coins or medals for their value as collector's items. This is a function of the coin dealers and you should apply to the shops in your area for advice.

Your stamped envelope is returned.

Donna Pope

Director of the Mint

Enclosures cc: Denver (Tito)



Dec. 29, 1982

Dec. 29, 1982

Give me any information on the avina
or tokens showed above as I have
one of each and army curious as
to their origin and value. I have

tried coins dealers and libraries and
have not come across anything on
either one of them. I would
appreciate any information ifor could
give me on these coins.

Joseph Lowe P.O. Bot 934 Mont Belview, Texas

P.S. Enclosed is a selfaddressed stamped envelope for you convenience 1- min Medel #622

U Superion Sour

January 26, 1983

RECEIVED
JAN 3 1 1983

SUPERINTENDENT

Ms. Carol Ann Miron General Delivery Monticello, New Mexico 87939

Dear Ms. Miron:

The letter of January 7th you directed to our Denver facility has been forwarded to Bureau headquarters for attention.

We appreciate your interest in our coinage programs and your thoughtfulness in submitting a proposed design. No changes in the current coin designs are being contemplated at this time. Your design is being returned in the event you might wish to enter it in a competition should one be held in the forseeable future.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

Enclosure

### THE DEPARTMENT OF THE TREASURY

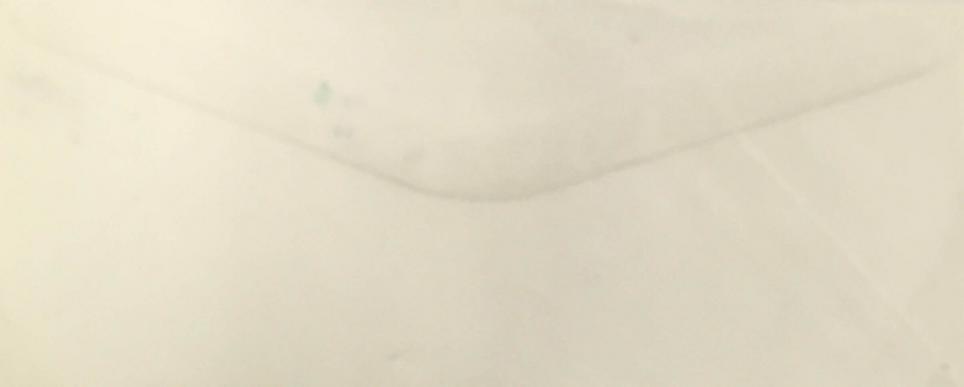
BUREAU OF THE MINT WASHINGTON, D.C. 20220

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

POSTAGE AND FEES PAID
THE DEPARTMENT OF THE TREASURY



Mr. Lite Rael Chief Cylisis & Dublie Jales U. S. muit Denver, Colo. 80204



WILLIAM L. ARMSTRONG

# Miled States Senate

WASHINGTON, D.C. 20510

February 2, 1983



The Honorable Stella Hackel Sims Director Bureau of the Mint 15th Street and Pennsylvania Avenue Washington, D. C. 20220

Dear Ms. Sims:

This is written in behalf of Mr. Raymond R. Johns, 1639 Roslyn Street, Denver, Colorado 80220, concerning the reissuance of the buffalo-Indian head nickel design.

Mr. Johns has contacted the Bureau of the Mint regarding this matter in the past. Enclosed are copies of letters provided by Mr. Johns which are self-explanatory.

We would appreciate your review of this matter and your advise as to the possibility of considering reissuance of the design at this time.

Thank you in advance for your attention and assistance.

Sincerely,

Lilly Nunez

Staff Assistant to

Senator William L. Armstrong

ln Enclosures

Cc: Ms. Nora W. Hussey

Superintendent

U. S. Mint

320 W. Colfax

Denver, Colorado 80204

Office of Senator William L. Armstrong 311 Steele, Suite 103 Denver, Colorado 80206 tel: (303) 837-3645



# DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

DEC 3 1 1976

Mr. Raymond R. Johns 1639 Roslyn Street Denver, CO 80220

Dear Mr. Johns:

This is in response to your letter of December 1st, concerning the reissuance of the buffalo-Indian head nickel design for the Bicentennial.

As you may have not noticed in the papers, the Secretary of the Treasury has approved a return, in 1977, to the dollar, half dollar and quarter designs current prior to the changes made for the 200th anniversary celebration. In view of this decision, and since the Bicentennial year is almost ended, other designs would not be considered feasible.

We appreciate your interest in our coinage program and your thoughtfulness in sharing this idea with us.

Sincerely,

Assistant Director of the Mint for Marketing and Statistical Services



Raymond R. Johns 1639 Roslyn Street Denver, Colorado 80220 December 1, 1976

Mrs. Mary Brooks
Director of the Mint
Washington, D. C.

Dear Madam.

I am writing to you at the suggestion of personnel at the Denver Branch of the United States Mint.

Due to our celebration of our Bicentennial year, 1 am advocating the reissuance of the Indian Head nickel, with the buffalo on the back.

It would be a symbol of our heritage and a reminder to future generations of what the pilgrims saw when they first saw this country of ours.

Sincerely,

Raymond R. Johns

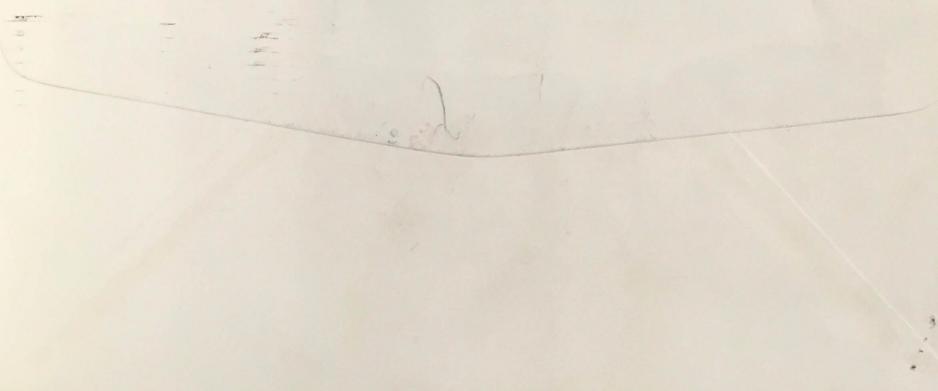


# United States Senate

WASHINGTON, D.C. 20510
OFFICIAL BUSINESS



Ms. Nora W. Hussey Superintendent U. S. Mint 320 W. Colfax Denver, Colorado 80204

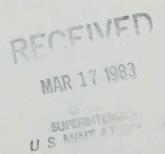




## DEPARTMENT OF THE TREASURY

BUREAU OF THE MINT WASHINGTON, D.C. 20220

March 11, 1983



Ms. Lilly Nunez Staff Assistant to Senator William L. Armstrong 311 Steele, Suite 103 Denver, Colorado 80206

Dear Ms. Nunez:

This is in response to your letter of February 2nd, and the suggestion of Mr. Raymond R. Johns of Denver, Colorado, that the Buffalo-Indian Head nickel design be re-issued.

No legislation would be necessary for the Mint to re-adopt an older coin design. However, the law requires that once any design is adopted, it must remain in use for 25 years. The Buffalo-Indian Head de design was minted from 1913 through 1938, the full 25 years. It has been customary through the years to replace a retired design with an entirely new one, thus affording artists the opportunity to present fresh ideas for the coinage. The re-employment of discontinued designs would restrict the privilege still more. Due to budgetary restrictions and the pressures of on-going programs, no consideration is being given to changes in any of our circulating coins.

We appreciate the interest shown by Mr. Johns in submitting his comments, and your thoughtfulness in sharing them with us. Mr. Johns' correspondence is returned.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere Assistant Director of the Mint for Marketing

Enclosure

cc: Mrs. Nora W. Hussey

# Mnited States Senate

WASHINGTON, D.C. 20510

February 2, 1983

The Honorable Stella Hackel Sims
Director
Bureau of the Mint
15th Street and Pennsylvania Avenue
Washington, D. C. 20220

Dear Ms. Sims:

This is written in behalf of Mr. Raymond R. Johns, 1639 Roslyn Street, Denver, Colorado 80220, concerning the reissuance of the buffalo-Indian head nickel design.

Mr. Johns has contacted the Bureau of the Mint regarding this matter in the past. Enclosed are copies of letters provided by Mr. Johns which are self-explanatory.

We would appreciate your review of this matter and your advise as to the possibility of considering reissuance of the design at this time.

Thank you in advance for your attention and assistance.

Sincerely,

Lilly Nunez

Staff Assistant to Senator William L. Armstrong

ln Enclosures

cc: Ms. Nora W. Hussey
Superintendent
U. S. Mint
320 W. Colfax
Denver, Colorado 80204

Office of Senator William L. Armstrong 311 Steele, Suite 103 Denver, Colorado 80206 tel: (303) 837-3645



DIRECTOR OF THE MINT

# DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

DEC 3 1 1976

Mr. Raymond R. Johns 1639 Roslyn Street Denver, CO 80220

Dear Mr. Johns:

This is in response to your letter of December 1st, concerning the reissuance of the buffalo-Indian head nickel design for the Bicentennial.

As you may have not noticed in the papers, the Secretary of the Treasury has approved a return, in 1977, to the dollar, half dollar and quarter designs current prior to the changes made for the 200th anniversary celebration. In view of this decision, and since the Bicentennial year is almost ended, other designs would not be considered feasible.

We appreciate your interest in our coinage program and your thoughtfulness in sharing this idea with us.

Sincerely,

Francis B. Frere

Assistant Director of the Mint for Marketing and Statistical Services



Raymond R. Johns 1639 Roslyn Street Denver, Colorado 80220 December 1, 1976

Mrs. Mary Brooks Director of the Mint Washington, D. C.

Dear Madam.

I am writing to you at the suggestion of personnel at the Denver Branch of the United States Mint.

Due to our celebration of our Bicentennial year, 1 am advocating the reissuance of the Indian Head nickel, with the buffalo on the back.

It would be a symbol of our heritage and a reminder to future generations of what the pilgrims saw when they 'irst saw this country of ours.

Sincerely,

Raymond R. Johns



March 24, 1983

March 26, 1983

March 24, 1983

March 26, 1983

March 27, 1983

March 27, 1983

March 28, 1983

Mr. C. F. Dockstader P. O. Box 19523 Denver, Colorado 80219

Dear Mr. Dockstader:

The letter of March 1st you addressed to the Denver Mint has been forwarded to Bureau headquarters for attention.

In keeping with Administration objectives to effect every possible savings in Government spending, the decision was made to replace the 95 per cent copper cent with a copper-plated zinc coin. Production of the new composition commenced early in 1982 at Mint facilities in West Point, N. Y., and San Francisco, California. The Mints at Philadelphia and Denver began production later in the year. Until then, they were manufacturing the 95 per cent copper and 5 per cent zinc cents.

Conversion to the copper-plated zinc cent has been successfully implemented with full public acceptance. During 1983, one-cent coins will be produced from purchased copper-plated zinc blanks. Both types are circulating simultaneously. The copper-plated cents are identical in size, shape, color and design to the predominantly copper cents but are somewhat lighter, having a standard weight of 2.50 grams as opposed to the 3.11 gram standard weight of the copper cent. The new cent contains 2.4 per cent copper and 97.6 per cent zinc. The core is an alloy of zinc with 0.8 per cent copper. The outer surface of the planchet or blank, including the edge, is barrel electroplated with copper. This modification will reduce metal costs by \$25 million a year. Background material is enclosed.

The meaning of your statement relative to the Oath of Office is not clear. Every person who is employed by the Federal Government must take an Oath of Office before he enters upon duty.

We appreciate your interest in our programs and your thoughtfulness in sharing your observations with us.

Sincerely.

(signed) Francis B. Frere

Denver Mint
Att: The Director
Att: The Employees
Denver, CO 80112

SUBJECT: Statute I. Chap. XVI
Section 19 & 4.

Gentlemen and Ladies:

The debasement of the medium of exchange is now complete with the DENVER MINT issuing copper plated pennies. Base metal is zinc.

These (previous to 1982) could be redeemed for their historic value content. In pure copper.

The COINAGE ACT OF 17 92 specifically states that debasement of U. S. Coin is punishable by death.

Section Four requires an Oath for every officer and clerk before he enters upon the execution of his office.

Need more be said?

cordially,

C. F. Dirbistado

C. F. Dockstader P. O. Box 19523 Denver, CO 80219

303 934 1168

THE ROGER SHERMAN SOCIETY

RECEILE DOS

RECEIVED

APR 14 1983

APR 11 1983

OFFICE OF SUPERINTENDENT U. S. MINT AT DENVER

Dear Mr. Zablocki:

This is in response to your communication of March 25th and the letter from Mrs. Edith Hofrichter of Muskegon, Wisconsin, expressing deep concern about the "new colored money" at the Denver Mint and its impact on our economy.

We are at a loss to explain the impression Mrs. Hofrichter mentions as having been created by a radio talk show commentator, to the effect that "the Denver Mint is full of new colored money because the current Administration is planning a complete currency exchange to take place within the next two years." We are not aware of any such extensive restructuring of the system. Periodic task force studies are conducted of both coin and currency programs, and the latest report, completed in 1979, in assessing the money system of the United States concluded that it remains effectively stable and sound. The Treasury Department has no plans for making a major change.

Fractional paper notes are being exhibited in the tour gallery at the Denver Mint. As you know, the United States Mints manufacture the Nation's coins. Most of the artifacts contained in the exhibits along the tour route point up interesting periods associated with Mint history. One of the very special displays is the one loaned by the IntraWest Bank of Denver. It contains a very rare collection of early gold coins produced by the privately operated Clark & Gruber minting establishment prior to the purchase of that facility by the United States Government to house a government mint in Denver. Included by the Bank as a part of the collection is paper money of the same period. This display has been on view since 1979, and is one of the focal points of the Denver Mint's public tour.

If this information does not put Mrs. Hofrichter's concerns to rest, please let us know how we may be of further assistance.

Sincerely,

Larry E. Rolufs

Donna Pope Director of the Mint

The Honorable Clement J. Zablocki House of Representatives Washington, D. C. 20515 Mrs. Edith Hofrichter S 69 W 16632, Martin Drive Muskego, Wisconsin 53150

March 22, 1983

Congressman Clement J. Zablocki 2183 Rayburn Office Building House of Representatives Washington, D. C. 20515

Dear Congressman Zablocki:

During a recent talk show broadcast on radio station WIND, Chicago, the discussion featured the future of the American economy.

The guest commentator left the scenario with me that Americans are not aware of the basic economy and political dangers that we face today. The statement was also made it has been confirmed that the Denver Mint is full of new colored money because the current administration is planning a complete currency exchange to take place within the next two years.

Inasmuch as serious questions about the future of our economy remain largely unanswered, I am deeply concerned about the purpose of colored money in the Denver Mint and what it means to our American economy.

I will appreciate your response to my concern -- and thank you for clarification.

Yours singerely, Edith Horrichter
Mrs. Edith Horrichter RECEIVED

APR 25 1983

April 21, 1983

Mr. A. Rocher 212 Dome Building 6503 Winfield Margate, Florida 33063

OFFICE OF SUPERINTENDENT U. S. MINT AT DENVER

Dear Mr. Rocher:

The April 5th inquiry you addressed to the United States Mint in Denver has been forwarded to Bureau headquarters for attention. In response the following is submitted:

- 1. The Annual Report of the Director of the Mint may be purchased from the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402, and from other sources listed in the coin set sales data sheet enclosed. The Fiscal Year 1981 edition has just been released. The charge is \$4.50.
- 2. The Bureau of the Mint (including field installations) does not sell gold, silver or platinum to the public.
- 3. and 4. The Bureau of the Mint is authorized by law to produce coinage for friendly foreign governments. The booklet Domestic and Foreign Coins manufactured by Mints of the United States 1793-1980 is also available from the sources listed under No. 1. Coinage statements for the last five calendar years are enclosed.
- 5. The Bureau of the Mint does have a procurement and contract division. Surplus materials are disposed of through the General Services Administration, 18th and F Streets, N. W., Washington, D. C. 20405. They are not placed on the market by the Bureau.
- 6. Your name has been placed on the mailing list to receive information concerning the items dewcribed in the enclosed coin set sales data sheet. If you are interested in being placed on the bidder's mailing list for specific categories, please fill out the enclosed bidder's mailing list application in the SELLING booklet enclosed and return it to the office of your choice, as indicated on page 9.

Sincerely.

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

Enclosures cc: Denver (Tito) Mint - EHayden - 4-21-83 Derector US Mult Deuver Calorada 4/5/83. Reace send me a capy of the lectanimal separt.

May the public accrehace

gold silver / platinum function mint?

Not foreign cauntry governments purchase such?

The foreign cauntry for pareign cauntries?

Metro, cains for pareign cauntries?

Metro, Canada, Phillipines, Blames?

Diet the country for whom the mint cultures, please.

Diet the mint have a procurement and contract did is in a sucreplus motorieil. and contract division - a surplus materials disfasal tureau? advice.

6) Please place my name ou the mailing list to receive releases and bulletins, Thank you. of federal agences to ignore requests for information, which I hape well not be seen this enthuse.

Chocker 212 Dome Blog
6503 Win field Margate, Housa 33063

# April 28, 1983 RECEIVED

MAY 2 1983

SUPERINTENDENT

U. S. MINT AT DENVER

Mr. George Harris 1827 Crescent Drive Cedar Falls, Iowa 50613

Dear Mr. Harris:

The letter you addressed to the United States Mint in Denver, concerning the organization of a silver mint and the purchase of presses and equipment, has been forwarded to Bureau headquarters for attention.

The Bureau of the Mint is not in a position to give advice and counsel on operations such as you describe. We are enclosing a list of some of the private mints, compiled by one of the coin journals, and suggest that you consult these sources for the assistance you need.

Sincerely.

(signed) Francis B. Frero

Francis B. Frere
Assistant Director of the Mint
for Marketing

Enclosure

cc: Denver - Tito

REPERINTENDER

SUPERINTENDER

MINT AT DENVER

Mr. Lee R. Elliott 27015 - 145th Avenue, S. W. Naranja, Florida 33032

Dear Mr. Elliott:

The letter of May 5th you addressed to the U. S. Mint in Denver, has been forwarded to Bureau headquarters for attention. The following is submitted:

1-3-4 - The Mint has no services for collectors other than those described in the enclosed leaflets. Coins for circulation are paid out to the Federal Reserve banks and branches which, in turn, supply the commercial banks on demand.

- 2 The 1880's silver dollars in question were not in Mint custody. Until early in 1964, the Mints had supplies for general circulation. When these stocks were exhausted, the Treasurer of the United States began to ship silver dollars from their vaults in Washington, D. C. Those coins deemed to have numismatic value were remanded to the General Services Administration for public sale. Background information on the program is enclosed. The final sale took place in July of 1980. The only source now would be the coin shops.
- 5 Our technical people tell me that yours is the first indication they have received of holes appearing in the metal of cents produced during the past three years. We appreciate having your comments and have passed them along for
- 6 Your inquiries about how the price of gold affects the law governing placer mining; mining claims, and related forms of gold extraction, have been referred to the U. S. Bureau of Mines, Washington, D. C.
- 7 The Bureau of the Mint no longer purchases gold or silver. We can only suggest that you consult the commercial refiners or jewelry supply houses for the information you seek.

1s/4, R. Leo Assistant Director of the Mint for Marketing

Enclosure

cc: Denver: Bu. Mines

Mint - EMayden - 6-27-83

MAY 101993

WHAY 101993

OFFICE OF
SUPERINTER

U.S. MIN'T AT DEN''ER

Thursday 5 May 1983

27015 145 Avenue SW Naranja, Florida 33032

United States Mint Dehver, Colorado 80202

Dear Sir.

Will you please tell me if you still have any of the older type coins that were in storage and were made in the 1980's?

I am a coin collector and In several ways, and I am only asking questions.

Do you have any of the 1880's silver dollars left and if so, how many must be purchased per order?

Do you have any of the old type Indian Head pennies left instorage, and of so, what is the asking price?

Do you have any bag-lots of the centennial quarters that were made in 1976? For reasons hard tounderstand, these quarters have went out of circulation and literally vanished.

Gentlemen, through no fault of yourown, you are making collectors items out of the last three year pennies that youare stamping out in 1983. The copper is so soft, it is falling apart and it leaves holes in the pennies. Thus, these pennies are one of the hottest collectable items on the market. This is not a complaint! The manufacturers who make the copper sheets, are very sloppy manufacturers and I assume that when they discover the metal is full of hidden holes, they will correct it.

in to

Do you have any up-dated booklets which gives the present prices of gold? The last I heard, gold had either been placed on the price list of what was called the fluctuating or floating price and the prospector could receive what gold would be selling for on the world market. If you have literature which explains what a prospector is paid for gold per ounce, and what the preswnt up-dated laws are on placer mining, mining claims, and related forms of gold extraction are allowed under the law, I will appreciate receiving the litarature.

I would also appreciate your telling me what kind of literature the U.S. Treasury Department might have, that works in cooperation with the U.S.Mint. And does the U.S. Mint still buy gold? If not, whome do I sell gold to and sell other metals, such as silver.

I have enclosed a self addressed and stampped envelope for your reply. Thank you.

Sincerely yours'

Lee R. Elliott

27015 145 Ave. SW

Naranja, Florida 33032

#### CARSON CITY DOLLARS

For many years a person could present his silver certificates to any bank with the assurance he would be paid in silver dollars. When the dwindling silver stocks were brought into sharp focus in the fall of 1963 and the following spring, with the resultant discussion of different alloys for our silver coins, silver dollars came into prominence.

Until early in 1964, the Mints had supplies for general circulation which were shipped to the banks for distribution, as needed. When these were exhausted, the Treasurer of the United States began to ship silver dollars from their vaults in Washington, and at that time an individual or an agent acting in his name, could pick up the dollars over the counter at the Treasury Building. When this service was begun, the vaults which were open contained only dollars minted in Philadelphia in 1922 and 1923 which, because of their design, were known as "Peace" dollars.

After these vaults were emptied, those then opened contained some of the Morgan type dollars. Most were shipped to the Rocky Mountain area, where they served as a medium of exchange, and some were paid out over the counter at the Treasury in exchange for silver certificates, the holders of which were entitled to the silver dollars as a matter of law. However, heavy drains by coin collectors and dealers soon reduced the Treasury stock to approximately three million, virtually all of which had special numismatic value. These could not be equitably distributed by redeeming silver certificates. Moreover, their release would serve no purpose in adding to the supply of circulating coins, since these dollars with their special value to collectors would be entirely absorbed by coin dealers and collectors. Therefore, the Secretary of the Treasury exercised an option authorized by the Act of June 3, 1963 (Public Law 88-38). to supply bullion only in exchange for silver certificates. This redemption privilege ceased June 24, 1968. The three million special dollars were later placed in custody of the General Services Administration, which catalogued them for sale at public auction. The last sale took place in July of 1980.

RECEIVED

AUG 26 1983

AUG , 9 1983

OFFICE OF SUPERINTENDENT U.S. MINIT AT DENIVER

Mr. Augustine A. Albino Administrative Officer United States Mint Independence Mall Philadelphia, PA 19106

Dear Mr. Albino:

Thank you for your letter concerning your request for two (2) each of the 1983 Gold Medallions for Robert Frost and Alexander Calder for display purposes.

The medallions are now in production at the West Point Bullion Depository and arrangements are being made to ship the medallions to your facility as well as the Denver Mint, the San Francisco Old Mint, and the Washington Sales Office.

We will keep you advised of our progress.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere Assistant Director of the Mint for Harketing

cc: Denver Mint
San Francisco Old Mint
Washington Sales Area

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Please don't prost sny picture of the ey hiter and like the said herea? Cleovora

## **MEMORANDUM** OF CALL

TO:	Frevio	us editions usabi
10:		
YOU WERE CALLED BY-	YOU WERE	VISITED BY-
OF (Organization)		
PLEASE PHONE	FTS	AUTOVON
WILL CALL AGAIN	IS WAITING TO SEE YOU	
RETURNED YOUR CALL	WISHES AN	APPOINTMENT
MESSAGE		
Die lune		
RECEIVED BY	DATE	TIME
63-110 NSN 7540-00-634-4018	STANDARD FORM	63 (Rev. 8-81)
	Prescribed by GSA FPMR (41 CFR) 10:	

December 1, 1983

DEC 8 1983

US SUPERINTENDENT AT DENVER

Mr. David N. Berry Junction Iron Works 813 Third Avenue Grand Junction. Colorado 81501

Dear Mr. Berry:

The inquiry of November 17th you addressed to the Denver Mintabout the free coinage of silver has been forwarded to Bureau head-quarters for attention.

The free coinage of fractional silver coins was discontinued by Act of February 21, 1853, in order to eliminate the disadvantage resulting from the disappearance of fractional silver coins from circulation. The law provided that thereafter they should be coined only for the account of the Treasury, that is, for circulation, any profit accruing to the United States through their coinage to be covered into the Treasury as seigniorage.

The Act of February 12, 1873, codified the coinage laws then in effect and made a number of changes in the monetary structure. Authority to coin standard silver dollars was omitted but a trade dollar, somewhat heavier in weight and intended for trade with the Orient, was authorized. Free coinage of this coin was discontinued in 1878, since which time silver has been coined on Government account only.

We trust this information will be helpful.

Sincerely,

Francis B. Frere

Assistant Director of the Mint

for Marketing

cc: Tito/Denver

## August 8, 1985

RECEIVED

AUG 15 1985

Mr. H. G. Burmeister 3301 Dow Drive Roswell, New Mexico 88201 OFFICE OF SUPERANTENDENT U. S. MINIT AT DEVIATE

Dear Mr. Burmeister:

Our Denver facility has forwarded to this office your inquiry of July 16th concerning the issuance of a silver bullion coin.

Legislation known as the Liberty Coin Act was approved by President Reagan July 9, 1985, as part of the authorization to mint commemorative coins marking the centennial of the Statue of Liberty. You will note from the enclosed copy of the legislation that while Title II is to take effect October 1, 1985, the bullion coins may not be issued or sold before September 1, 1986, or before the date on which all Statue of Liberty commemorative coins provided for in Title I shall have been sold, whichever is earlier.

It will be some months before details concerning the availability of the bullion coins will be forthcoming. We can only suggest at this time that you watch the daily papers for current information.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

Enclosure cc: Tito Rael, Denver Mint Public Law 99-61 99th Congress

## An Act

To authorize the minting of coins in commemoration of the centennial of the Statue of Liberty and to authorize the issuance of Liberty Coins.

July 9, 1985 [H.R. 47]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

# TITLE I—STATUE OF LIBERTY-ELLIS ISLAND COMMEMORATIVE COINS

#### SHORT TITLE

SEC. 101. This Act may be cited as the "Statue of Liberty-Ellis Island Commemorative Coin Act".

#### COIN SPECIFICATIONS

SEC. 102. (a)(1) The Secretary of the Treasury (hereafter in this title referred to as the "Secretary") shall issue not more than 500,000 five dollar coins which shall weigh 8.359 grams, have a diameter of 0.850 inches, and shall contain 90 percent gold and 10 percent alloy.

(2) The design of such five dollar coins shall be emblematic of the centennial of the Statue of Liberty. On each such five dollar coin there shall be a designation of the value of the coin, an inscription of the year "1986", and inscriptions of the words "Liberty", "In God We Trust", "United States of America", and "E Pluribus Unum".

(b)(1) The Secretary shall issue not more than ten million one dollar coins which shall weigh 26.73 grams, have a diameter of 1.500 inches, and shall contain 90 percent silver and 10 percent copper.

(2) The design of such dollar coins shall be emblematic of the use of Ellis Island as a gateway for immigrants to America. On each such dollar coin there shall be a designation of the value of the coin, an inscription of the year "1986", and inscriptions of the words "Liberty", "In God We Trust", "United States of America", and "E Pluribus Unum".

(c)(1) The Secretary shall issue not more than twenty-five million half dollar coins which shall weigh 11.34 grams, have a diameter of 1.205 inches, and shall be minted to the specifications for half dollar coins contained in section 5112(b) of title 31, United States Code.

(2) The design of such half dollar coins shall be emblematic of the contributions of immigrants to America. On each such half dollar coin there shall be a designation of the value of the coin, an inscription of the year "1986", and inscriptions of the words "Liberty", "In God We Trust", "United States of America", and "E Pluribus Unum".

(d) The coins issued under this title shall be legal tender as

provided in section 5103 of title 31, United States Code.

Statue of

Liberty—
Ellis Island
Commemorative
Coin Act.
31 USC 5112
note.

#### SOURCES OF BULLION

SEC. 103. (a) The Secretary shall obtain silver for the coins minted under this title only from stockpiles established under the Strategic and Critical Materials Stock Piling Act (50 U.S.C. 98 et seq.)

and Critical Materials Stock Piling Act (50 U.S.C. 98 et seq.).
(b) The Secretary shall obtain gold for the coins minted under this title pursuant to the authority of the Secretary under existing law.

#### DESIGN OF THE COINS

Sec. 104. The design for each coin authorized by this title shall be selected by the Secretary after consultation with the Chairman of the Statue of Liberty-Ellis Island Foundation, Inc. and the Chairman of the Commission of Fine Arts.

#### SALE OF THE COINS

SEC. 105. (a) Notwithstanding any other provision of law, the coins issued under this title shall be sold by the Secretary at a price equal to the face value, plus the cost of designing and issuing such coins (including labor, materials, dies, use of machinery, and overhead expenses).

(b) The Secretary shall make bulk sales at a reasonable discount

to reflect the lower costs of such sales.

(c) The Secretary shall accept prepaid orders for the coins prior to the issuance of such coins. Sales under this subsection shall be at a reasonable discount to reflect the benefit of prepayment.

(d) All sales shall include a surcharge of \$35 per coin for the five dollar coins, \$7 per coin for the one dollar coins, and \$2 per coin for

the half dollar coins.

#### ISSUANCE OF THE COINS

Sec. 106. (a) The gold coins authorized by this title shall be issued in uncirculated and proof qualities and shall be struck at no more

than one facility of the United States Mint.

(b) The one dollar and half dollar coins authorized under this title may be issued in uncirculated and proof qualities, except that not more than one facility of the United States Mint may be used to strike any particular combination of denomination and quality.

(c) Notwithstanding any other provision of law, the Secretary may issue the coins minted under this title beginning October 1, 1985.

(d) No coins shall be minted under this title after December 31,

1986.

## GENERAL WAIVER OF PROCUREMENT REGULATIONS

Sec. 107. No provision of law governing procurement or public contracts shall be applicable to the procurement of goods or services necessary for carrying out the provisions of this title. Nothing in this section shall relieve any person entering into a contract under the authority of this title from complying with any law relating to equal employment opportunity.

#### DISTRIBUTION OF SURCHARGES

Sec. 108. All surcharges which are received by the Secretary from the sale of coins issued under this title shall be promptly paid by the Secretary to the Statue of Liberty-Ellis Island Foundation, Inc. (hereinafter in this title referred to as the "Foundation"). Such amounts shall be used to restore and renovate the Statue of Liberty and the facilities used for immigration at Ellis Island and to establish an endowment in an amount deemed sufficient by the Foundation, in consultation with the Secretary of the Interior, to ensure the continued upkeep and maintenance of these monuments.

#### AUDITS

Sec. 109. The Comptroller General shall have the right to examine such books, records, documents, and other data of the Foundation as may be related to the expenditure of amounts paid, and the management and expenditures of the endowment established, under section 108.

#### COINAGE PROFIT FUND

Sec. 110. Notwithstanding any other provision of law-

(1) all amounts received from the sale of coins issued under this title shall be deposited in the coinage profit fund;

(2) the Secretary shall pay the amounts authorized under this

title from the coinage profit fund; and

(3) the Secretary shall charge the coinage profit fund with all expenditures under this title.

#### FINANCIAL ASSURANCES

SEC. 111. (a) The Secretary shall take all actions necessary to ensure that the issuance of the coins authorized by this title shall result in no net cost to the United States Government.

(b) No coin shall be issued under this title unless the Secretary has

received-

(1) full payment therefor;

(2) security satisfactory to the Secretary to indemnify the

United States for full payment; or

(3) a guarantee of full payment satisfactory to the Secretary from a depository institution whose deposits are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Administration Board.

## TITLE II—LIBERTY COINS

Liberty Coin Act.

#### SHORT TITLE

SEC. 201. This title may be cited as the "Liberty Coin Act".

#### MINTING OF SILVER COINS

SEC. 202. Section 5112 of title 31, United States Code, is amended by striking out subsections (e) and (f) and inserting in lieu thereof the following new subsections:

"(e) Notwithstanding any other provision of law, the Secretary shall mint and issue, in quantities sufficient to meet public demand,

coins which-

"(1) are 40.6 millimeters in diameter and weigh 31.103 grams;

"(2) contain .999 fine silver;

"(3) have a design-"(A) symbolic of Liberty on the obverse side; and "(B) of an eagle on the reverse side;

"(4) have inscriptions of the year of minting or issuance, and the words 'Liberty', 'In God We Trust', 'United States of America', '1 Oz. Fine Silver', 'E Pluribus Unum', and 'One Dollar'; and

"(5) have reeded edges.

"(f) The Secretary shall sell the coins minted under subsection (e) to the public at a price equal to the market value of the bullion at the time of sale, plus the cost of minting, marketing, and distributing such coins (including labor, materials, dyes, use of machinery, and overhead expenses).

"(g) For purposes of section 5132(a)(1) of this title, all coins minted under subsection (e) of this section shall be considered to be numis-

matic items.

"(h) The coins issued under this title shall be legal tender as provided in section 5103 of title 31, United States Code.".

#### PURCHASE OF SILVER

SEC. 203. Section 5116(b) of title 31, United States Code, is amended—

(1) in the first sentence of paragraph (1), by striking out "The Secretary shall" and inserting in lieu thereof "The Secretary may":

(2) by striking out the second sentence of paragraph (1); and

(3) by inserting after the first sentence of paragraph (2) the following new sentence: "The Secretary shall obtain the silver for the coins authorized under section 5112(e) of this title by purchase from stockpiles established under the Strategic and Critical Materials Stock Piling Act (50 U.S.C. 98 et seq.).".

#### CONFORMING AMENDMENT

Sec. 204. The third sentence of section 5132(a)(1) of title 31, United States Code, is amended by inserting "minted under section 5112(a) of this title" after "proof coins".

Ante, p. 115.

#### EFFECTIVE DATE

SEC. 205. This title shall take effect on October 1, 1985, except that Effective date. no coins may be issued or sold under subsection (e) of section 5112 of title 31, United States Code, before September 1, 1986, or before the Ante, p. 115. date on which all coins minted under title I of this Act have been sold, whichever is earlier.

Approved July 9, 1985.

LEGISLATIVE HISTORY—H.R. 47:

CONGRESSIONAL RECORD, Vol. 131 (1985): March 5, considered and passed House.
June 21, considered and passed Senate, amended.
June 24, House concurred in Senate amendments.

RECEIVED

MAY 16 1986

SUPERINTENDENT

May 7, 1986

Ms. Carol Proulx 16 Field Avenue Salem, New Hampshire 03079

Dear Ms. Proulx:

The letter you addressed to the United States Mint in Denver has been referred to Mint headquarters for attention.

The description you give of the Glympic items you hoped to purchase on your American Express card are not products of the United States Mint. The only commemorative coins produced by us were the 3-coin series authorized by Congress to mark the 1984 Summer Games in Los Angeles, We made to medals.

Perhaps if you wrote to the American Express Card Company they could give you the name of the concern for which they were offering the items you describe. Also, since your envelope is addressed to the "United Nations Decade for Women Coin Program" a letter to United Nations Headquarters, New York, New York, might prove helpful.

I am sorry we can be of no further assistance but trust some of the suggestions offered will bring you the desired information.

Sincerely,

(signed) Francis B. Frere

Francis B. Frere
Assistant Director of the Mint
for Marketing

Vcc: Tito, Denver Mint

### DEPARTMENT OF THE TREASURY UNITED STATES MINT WASHINGTON, D.C. 20220

OFFICIAL BUSINESS





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Mr. Tito Rael, Chief Visual Aids and Sales and Exhibits United Stated Mint Denver, Colorado 80204



MAY 27 1986

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Mr. Gree Lenthen, Editor Australian COIN REVIEW G. P. O. Box 994 Sydney, 2001, N. S. W. Australia

Dear Mr. Lenthen:

This is in response to your letter of April 18, 1986, concerning information you will be seeking during your proposed visit to Washington, D. C. the third week of June.

Mint offices in this city are the administrative headquarters for the United States Mint and a data sheet describing the duties and functions of our agency is enclosed. As you will note, full coinage operations are conducted at the Philadelphia and Denver Mints, with auxiliary operations being performed at the San Francisco and West Point facilities. Only the Philadelphia and Denver Mints are open to the public. Copies of this correspondence are being sent to those Mints so that appropriate information may be sent to you in the event your trip takes you to those cities.

To my knowledge, the only numismatic exhibits of any size in Washington, D. C., are maintained by the Smithsonian Institution and Mrs. Clain-Stefanelli, the Curator of the Division of Numismatics there, has also been informed of your proposed visit.

United States paper currency is manufactured by the Bureau of Engraving and Printing, and that agency also has been asked to furnish any assistance possible.

Upon your arrival in Washington, should you wish to visit our headquarters office, an appropriate time may be set with Mr. Michael Brown, Special Assistant to the Director of the Mint, by calling 376-560.

Sincerely,

(signed) Francis B. Franci

Francis B. Frere
Assistant Director of the Mint
for Marketing

Enclosure Mint - EHayden - 5-19-86

# AUSTRALIAN COIN REVIEW-

Published by Australian Coin Review Pty. Ltd. G.P.O. Box 994, Sydney, 2001, N.S.W., Australia.

Telephone: (02) 387 2821

April 18, 1986

The Director,
Media Relations,
U.S. Mint
633 3rd Str., NW
WASHINGTON, D.C. 20220

Dear Sir,

Am writing to seek your advice regarding my forthcoming visit to Washington.

I will be in your city in the third week of June this year and would like to know if it is possible to visit minting and note printing operations in the U.S. capital with a view to writing articles for our magazine.

Also would appreciate advice on public collections of numismatic material in Washington.

Am enclosing a couple of back issues of our magazine for your perusal.

Thanking you in advance for your assistance.

I look forward to your early reply.

Yours sincerely,

Greg Lenthen

Editor

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Dear :

Thank you for your comments in regard to the Susan B. Anthony dollar coin.

A dollar coin with a hole in the center would be readily distinguishable from the quarter. Such a coin, however, would not have the appearance of a high-value coin. It would change the electrical responses in those machines now in use for the Susan B. Anthony dollar and it would be difficult to discriminate from washers which are commonly used as slugs in vending machines.

We are enclosing a press release regarding questions concerning the new dollar coin. We hope you may find this of interest.

Sincerely,

Francis B. Frere
Assistant Director for Marketing
and Statistical Services

Enclosure

Correspondence with the Public

